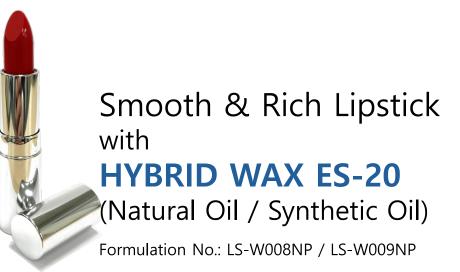


Formulation Sample



HYBRID WAX ES-20 is a blend of the esters of Candelilla wax and synthetic wax. The performance of ES-20 is similar to CS-20, but the lipstick with ES-20 has a richer and thicker feel than CS-20 (e.g. No. LS-W005NP and No. LS-W006NP). ES-20 can solidify various high-polarity oil and middle- polarity oil stably and form a lipstick with a smooth feel and enough strength.

Natural Oil Version (LS-W008NP)

	Product Name	INCI Name	wt%
Α		Ricinus Communis (Castor) Seed Oil	30.0
	FLORA GREASE J	Euphorbia Cerifera (Candelilla) Wax Extract (and)	20.0
		Simmondsia Chinensis (Jojoba) Seed Oil	20.0
		Sesamum Indicum (Sesame) Seed Oil	18.0
	HYBRID WAX ES-20	Synthetic Wax (and) Candelilla Wax Esters (and)	11.0
		Copernicia Cerifera (Carnauba) Wax	
		Prunus Amygdalus Dulcis (Sweet Almond) Oil (and)	5.0
		Hydrogenated Vegetable Oil	5.0
	Virgin Plum Oil	Prunus Domestica Seed Oil	3.0
		Ethyl Olivate (and) Olea Europaea (Olive) Leaf Extract	1.0
В	COLOR GREASE Series	Euphorbia Cerifera (Candelilla) Wax Extract (and)	12.0
		Squalane (and) (Pigments)	

Synthetic Oil Version (LS-W009NP)

Р	roduct Name	INCI Name	wt%
Α	POLYBUTENE HV-100F	Polybutene	30.0
		Polyglyceryl-2 Triisostearate	20.0
н	HYBRID WAX ES-20	Synthetic Wax (and) Candelilla Wax Esters (and) Copernicia Cerifera (Carnauba) Wax	11.0
		Sesamum Indicum (Sesame) Seed Oil	10.0
		Octyldodecanol	6.0
		Cetyl Ethylhexanoate	5.0
		Octyldodecyl Ricinoleate	3.0
		Propylene Glycol Dicaprylate	3.0
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В	COLOR GREASE Series	Euphorbia Cerifera (Candelilla) Wax Extract (and)	12.0